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MEMORANDUM OF ASSOCIATION

AND

ARTICLES OF ASSOCIATION

OF

MOUNTAIN SPINNING MILLS LIMITED

/Certified True Copy/

FOR MOUNTAIN SPINNING MILLS LTD.

Director

As amended upto 25-09-2018

Amendment - Insert new Object clause - C.

Additions in clause XV XVI and XVII

Company Number : 18- 18779

FRESH CERTIFICATE OF INCORPORATION CONSEQUENT ON CHANGE OF NAME

In the office of the Registrar of Companies, Tamil Nadu, Madras-6,

(Under the Companies Act, 1956 (I of 1956)

IN THE MATTER OF* ..ountain Spinning Limited

I hereby certify that Mountain Spinning Limited

which was originally incorporated on 23rd day of February 1990

under ** Companies Act, 1956/~~1913~~ and under the name Mountainspinning Private Limited

on 3.5.91

having duly passed the necessary resolution in terms of Section 21/~~22 (1) (a)~~ / ~~22 (1) (b)~~ of the Companies Act, 1956 and the approval of the Central Government signified in writing having been accorded hereto in the Ministry of Industry and Company Affairs, Department of Company Affairs, Registrar of Companies, Madras, Letter No. 4 ..... dated ..... 133/18779/Del(3.21)/91

the name of the said company in this day changed to MOUNTAIN SPINNING MILLS LIMITED

and this Certificate is issued pursuant to Section 23 (1) of the said Act

Given under my hand at MADRAS This Twenty ninth Day of August

One Thousand nine hundred and ~~Eighty~~ Ninety Seven

One thousand nine hundred and Thirteen (Saka) Shadra

Seal of the Registrar of Companies Tamilnadu

(V. GOVINDAN)
Registrar of Companies
Tamil Nadu

* Here give the name of the company as existing prior to the change.

** Here give the name of the Act(s) under which the company was originally registered and incorporated.

For MOUNTAIN SPINNING MILLS LTD.

Managing Director

MEMORANDUM OF ASSOCIATION OF MOUNTAIN SPINNING MILLS LIMITED

I The name of the Company is MOUNTAIN SPINNING MILLS LIMITED

II The Registered office of the Company will be situated in the State of Tamil Nadu.

III The object for which the Company is established are -

a) The main objects to be pursued by the Company on its incorporation are :

1. To carry on the business of manufacturing, mercerising, bleaching, dyeing, printing, selling Yarn, Cotton, staple fibre, polyster, cloth and other fabrics made from raw cotton, jute wool, synthetic and other suitable materials and generally to carry on the business of Spinning and Weaving, doubling, conversion and textile mills proprietors in all their branches.

2. To carry on or to be interested in all or any of the business of cotton spinners and doublers, flax, hemp and jute and wool merchants wool combers, worsted spinners, woollen spinners yarn merchants, worsted stuff manufacturers, mercerisers bleachers, and dyers and makers of vitriol, mexairising, bleaching and dyeing materials, and to purchase, comb, prepare, spin, dye and deal in flax, hemp jute, wool, cotton, silk and other fibrous substances, and to weave or otherwise manufacture, buy and sell and deal in linen, cloth and other goods and fabrics, whether textile, felted, trebled, netted or looped, and to supply power.

3. To carry on all or any of the business of silk mercers, silk weavers, cotton spinners, cloth manufacturers, furriers, haberdashers, hosiers, manufacturers, importers and wholesale and retail dealers of and in textile fabrics of all kinds, milliners, dress-makers, tailors hatters; clothiers, outfitters glovers, lace manufacturers and feather dressers.

4. To carry on or to be interested in all or any of the business of pressing and Ginning Mill Proprietors.

5. To carry on the business of purchase, sale and otherwise and deal in whole sale or retail on commission basis all kinds of cotton yarn, Waste cotton, Waste yarn, Handloom, Textiles, Cloth, Fabrics and Garments out of cotton, Woolen, Jute, Hemp, Silks, Plastics, Terylene, Nylon, rayon, Polyster, Acrylic, Staple fibre, Viscose, Polyosis and other fibres of cellulosic and petrochemical origin both for internal market and for the purposes of Export.

b) The object incidental or ancillary to the attainment of the above m... objects are:

1. To purchase, acquire, take over and avail plants, machineries, accessories, parts, spares, tools, jigs dies, patents, designs, drawings, rights, privileges, trade mark, good-will, technical assistances and services of all kinds to carry on or fulfil the objects of the Company.
2. To acquire in India or elsewhere by purchase, lease or otherwise for the purpose of the Company any real or personal, immovable or movable property, rights or privileges, including any land buildings, right of way, easements, licences, concessions and privileges patents, patent rights, trade marks, goodwill, machinery, rolling stock, plant, utensils, accessories and stock-in-trade.
3. To build, alter, construct and maintain any mills, factories warehouses, chawls, dwellings, reservoirs, tanks, roads, railways or other buildings or works necessary for the purpose of the Company.
4. To join, collaborate, amalgamate, enter into partnership or any arrangement whether terminable or otherwise, for sharing profits, union of interests, joint adventure, recip rocal concessions, co-operation or otherwise, with any persons, firm associations, company or corporation foreign or Indian to carry on, about to carry on or engaged in or about to engage in any business or transaction which the company is authorised to carry on.
5. To acquire by purchases, hire, lease or otherwise all kinds of machinery and tools necessary for the business of the Company and to deal in all such things.
6. To buy, hire, take on lease, or otherwise obtain, acquire, improve, develop, cultivate, manage, administer, work exchange, sell, surrender, mortgage, charge, hypothecate, convert, turn to account or otherwise dispose of or deal in any movable or immovable property or properties and or privileges of any kind whatsoever.
7. To have branches all over India and / or any where else in the world and to appoint branch managers and branch staff and to send out agents, officers and employees all over such branches.
8. To appoint agents and co-agents, factors, brokers, auctioneers, and to be represented by such agents in India or anywhere else in the world.
9. To search for and to purchase or otherwise acquire from any Government, State or authority, any concession, grants, decrees, rights, powers and privileges whatsoever which may seem to the company capable of being turned to account, and to work, develop, carry out exercise and turn to account the same.
10. To make advances upon or for the purchase of raw materials, goods, machinery, stores or other articles, required for the purposes of the Company may deem expedient.

11. To establish and to maintain places of business and agencies in any part of the world for the conduct of the Company's business, or for the sale of any materials or things [illegible] means of making known, all or any of the manufactures, products of goods of the Company, or any articles or goods traded or dealt in by the Company, in any way that may be thought advisable, including the posting of bills in relation thereto and the issue of circulars, books, pamphlets, and price lists, and the conducting of competitions, and the giving of prizes, rewards and donations.

12. To invest in, acquire, hold and deal in shares, stocks, debentures, debenture stocks, bonds, negotiable instruments, obligations and securities issued or guaranteed by any Company, constituted or carrying on business in India or elsewhere, and debentures, debenture-stock, bonds, obligation and securities, issued or guaranteed by any Government, Sovereign Ruler, Commissioners, Public Body or Authority, Supreme, Municipal, Local or otherwise whether in India or abroad; and to vary any such investments in such manner as the directors of the Company may from time to time determine.

13. To acquire any such shares, stocks debentures, debenture-stocks, bonds, obligations or securities by original subscription, tender, purchase, exchange or otherwise and to subscribe for the same either conditionally or otherwise and to guarantee the subscription there of and to exercise, and enforce all rights and powers conferred by or incident to the ownership thereof.

14. To engage, employ, maintain, and dismiss agents, managers, superintendents, assistants, clerks, workers, and other servants, and labourers, and to remunerate any such persons or individuals at such rate as shall be thought fit and to grant pensions or gratuities to any such persons or individuals and generally to provide for the welfare of all employees.

15. To acquire, undertake or have an interest in the whole or any part of the business, property, and liabilities of any person or company carrying on any business, or undertaking which the company is authorised to carry on, or capable of being conducted so as to be of benefit and advantage to the company, of possessed of property suitable for the purpose of this company.

16. To borrow, raise, or secure the payment of money in such manner as the company shall think fit, and in particular, by the issue of debentures or debenture stock, perpetual or otherwise, charged upon all or any of the company's property both present and future including its uncalled capital, and to purchase, redeem or to pay off any such securities.

17. To apply for, purchase or otherwise, acquire and obtain any patents, brevets of invention, licences, permissions, concessions, processes and the like conferring any exclusive or limited rights either in point of time or otherwise to use the same or any

secret or other information as to any invention which may seem capable of being used for any purpose of the company or the acquisition of which may seem calculated directly or indirectly to benefit the company and to use, exercise, develop or grant licences, permissions, concessions processes and the like the information so acquired.

18. To appoint legal and technical advisers, as the directors may think fit, and to pay out of the funds of the Company the necessary expenses for the same.

19. To enter into business relation of any lawful type and / or to enter into any arrangement for sharing of profits, union of interests, adventure, enterprise, risk co-operation, joint undertaking, partnership, reciprocal concessions or in any other lawful manner with any other concern, company, firm, individual or individuals, carring on any business, or with objects, similar to that or those of the company, or carrying on such business or businesses or with such object or objects, as may efficiently and conveniently be carried on with the business or businesses, or object or objects of the Company, or with such object or objects or business or businesses as may benefit directly or indirectly in any conceivable manner the business or any of the objects of the company.

20. To establish and maintain or procure the establishment and maintenance of any contributory or non-contributory pension or super-annuation funds for the benefit of and give or procure the giving of donations, gratuties, pensions, allowances or emoluments to any persons who are or were at any time in the employment or service of the Company, or of any company which is a subsidiary of the company or is allied to or associated with the Company or with any such subsidiary company or who are or were at any time Directors or officers of the Company or of any such other company as afore said, and the wives, widows, families and dependants of any such persons and also establish and subsidise and subscribe to any institutions, associations, clubs or funds calculated to be for the benefit of or to advance the interests and well-being of the Company or of any such other company as aforesaid, and make payments to or towards the insurance of any such persons as aforesaid and to provide for building or contribute to the building of houses, dwelling of chawls and do any of the matters aforesaid, either alone or in conjunction with any such other company as aforesaid.

21. To subscribe or contribute or otherwise to assist or to guarantee money to charitable, benevolent, religious, cultural, educational, scientific, national, public or other institutions or objects, subject to section 293 and 293 - A of the Companies Act, 1956.

22. To open and keep a register or registers in any country or countries where it may be deemed advisable to do so, and to allocate any number of shares in the company to such register or registers.

23. To sell or dispose of the undertaking, property and assets of the company or any part thereof in such manner and for such consideration as the company may think fit and in particular, for shares (whether fully or partly paid up) debentures, or securities of any other company, having objects altogether or in part similar to those of this company.

24. To procure the company to be registered or recongised in any State or place in India, foreign country of place in the world.

25. To amalgamate with any other Company having objects altogether or in part similar to those of this company.

26. To distribute any of the property of the Company in specie among the members, subject to the provisions of the Companies Act.

27. If thought fit, to take steps for dissolving the Company and incorporating its members as a new company for any of the objects specified in this memorandum or for effecting any other modification in the company's constitutions.

28. To carry on any other business which may seem to the company capable of being conveniently carried on in connection with the above objects or calculated directly or indirectly to enhance the value of or render profitable, any of the company's property or rights.

29. To pay all preliminary expenses of this company and any company promoted or formed by this company and any company in which this company is or may contemplate being interested, or to contract with any person, firm or company to pay the same, and to pay commission to brokers and others for underwriting, placing, selling or guaranteeing subscription of any shares, debentures or securities, of this company or of any company promoted by this company and to pay the cost, expenses of or incidental to the winding up of any company the whole or part of any property whereof, is required, by this company or in which this company is or may be interested.

30. To do all such other things as are incidental or conducive to the attainment of the above objects or any of them.

(c) The other objects are:

(i) To carry on the business of printers of all descriptions in so far as may be required for the purposes of the business of the company.

(ii) To carry on the business or businesses of manufacturers, importers and exporters of and dealers in forging, press, structural, fabrication, rooling, drawing and extruding

works of all kinds and in particular bolts, studs, nuts, lock nuts, washers, rivets, hallow and bifurcated rivets, tinmen rivets, wire nails, panel pins, wood screws, machine screws, metal screws cuttacks, wire-tacks, cotter pins, staples, bullock nails, horse nails, hinges, hook bolts, tower bolts, spikes, barbed wire and all other forms of fasterners made from steel, iron, brass copper, aluminium, plastic and other suitable materials, or so far as required for the purpose of the business of the company.

(iii) To construct, purchase, acquire, hire, hold, let, sell, dispose of, equip, improve, work, operate, use, develop, administer, manage, control and supervise any trucks, trollers, wagons, carriages, vehicles, cars, lorries, boats, irrigations, plantations, reclamations, improvements, sewages, drainage, sanitary, water, gas, electric, light works, stores, shops, warehouse, godowns, houses, huts, chawls, cold storages, repositories, depositories vaults, mills, factories, batteries smithies foundries, distilleries refineries breweries, and other works, buildings, constructions, erections plants, fixtures, conveniences, appliances and utilities whatsoever hook bolts, tower bolts, spikes, barbed wire and all other forms of fasterners made from steel, iron, brass copper, aluminium, plastic and other suitable materials, or so far as required for the purpose of the business of the company.

(iii) To construct, purchase, acquire, hire, hold, let, sell, dispose of equip, improve, work, operate, use, develop, administer, manage, control and supervise any trucks, trollers, wagons, carriage, vehicles, cars, lorries, boats, irrigations, plantations, reclamations, improvements, sewages, drainage, sanitary, water, gas electric light works, stores, shops warehouse, godowns, houses, huts, chawls, cold storages, repositories, depositories vaults, mills, factories, batteries smithies foundries, distilleries refineries breweries, and other works, building, constructions, erections plants, fixtures, conveniences, appliances and utilities whatsoever.

(iv) To carry on the business of chemists, druggists, drysalters, oil and colour men importers and manufacturers of and dealers in pharmaceutical, medical, chemical, industrial, and other preparations and articles, compounds, cements, oils, paints, pigments and varnishes, drug, dye ware, paint and colour grinders makers of and dealers in proprietary articles of all kinds, and of electrical, chemical, photographical, surgical, and scientific apparatus and materials.

(v) To carry on the business of proprietors and managers of theatres (cinemas, picture-places and concert-halls), and to provide for the productions, representation, performance (whether by mechanical means or otherwise) of operas, stage plays operettals, burlesques, vaudeville, revues, ballets, pantomimes, spectacular pieces, promenade and other concerts, and other musical and dramatic performance and entertainments

(vi) To carry on or to be interested in all or any of the business of Oil Mill Proprietors, paper Mill Proprietors, Ice Manufacturers, Manufacturers of Chemicals and Manures, Distillers, Dye makers, Gas Makers, Metallurgists and Chemical Engineers

(vii) To undertake, do, carry on and transact all kinds of agency business and to act as brokers, commission agents, factors, auctioneers, delcredere agents, and to act as purchasing and selling agents of all kinds.

(viii) To lend money to any person or persons, firm, company or Association of persons with or without security on promisory notes, hundies, bonds, etc. And to finance or advances on hire purchase contracts or jewels on any other terms, subject to the provisions of the Banking regulation Act 1941.

(ix) To take part in the formation, management, supervision, or control of the business or operations of any company or undertaking other than Banks and for that purpose to act as Directors, Administrators, Secretaries, or in any capacity and to appoint and remunerate any Directors, Administrators, Managers, Accountants or other experts or agents.

(x) To purchase or to take on lease land and to plant and cultivate cotton or other fibre producing plants on the same or to give advances to ryots or other to encourage the production of the said producers.

(xi) To carry on the business of dealing under the Hire-purchase and Instalment system by purchasing or otherwise acquiring and hiring of goods, articles and movable properties of any kind whatsoever including Plants and Machinery, Office Appliances and equipments, Furniture and Fittings, Automobiles, consumer durables, articles of general utility and to deal with them in any other manner whatsoever including re-sale thereof whether the articles purchased is new or used.

(xii) To carry on the business as producers of and dealers in Dairy farm, poultry and garden produce of all kinds and in particular Milk, Milk products, Vegetables and Flowers.

(xiii) To advance or lend money on the security of land, buildings and other immovable property or rights therein, securities of Central or State Government or local authorities or statutory corporation, shares or Joint stock companies or other property real or personal or without security.

(xiv) To carry on the business of an investment company in all its, branches and without prejudice to the generality of the foregoings, to acquire by subscription or otherwise, underwrite, invest, hold, sell, exchange and deal in shares, stocks, debentures, debenture-stock, bonds, obligations and securities issued or guaranteed by any

Government, State, Dominions, Sovereigns, Public Body or authority, Municipal, local or otherwise, firm or persons whether incoporated in India or elsewhere and to deal with and turn to account the same.

XV. To Lease the Land and Buildings in the Factory premises on a Fair Rent to any Educational Institutions or Hospitals on Long term Lease basis up to 30 years.

XVI. To carry on Educational institution like School, College, Coaching classes and to carry on courses in all subjects or branches of Engineering, Science, Medical, Commerce, Industrial, Commercial, arts, management and any other faculty of education and to run Management and Computer Training institutions.

XVII. To own, establish, run, manage and Maintain hospitals, Research centers, diagnostic centers, blood bank service centers, immunization centers, immunization centers, medical and research centers, Nursing homes, health centers, rehabilitation centers, clinic, polyclinics, laboratories and to apply or provide utility articles and services to patients, attendants and others to provide aids to medical personnel for research and development and to act and work as consultants in medical profession in India and abroad.

CLAUSES - XV, XVI AND XVII INSERTED IN THE ANNUAL GENERAL MEETING HELD ON 25.09.2018

IV. THE LIABILITY OF THE MEMBERS IS LIMITED

V. PASSED AT THE EXTRA ORDINARY GENERAL MEETING HELD ON 04-05-95

SHARE CAPITAL OF THE COMPANY IS RS.10,00,00,000 (RUPEES TEN CRORES ONLY) DIVIDED IN TO 1,00,00,000 EQUITY SHARES OF RS. 10 EACH.

****CLAUSES - XV, XVI AND XVII INSERTED IN THE ANNUAL GENERAL MEETING HELD ON 25.09.2018**

For MOUNTAIN SPINNING MILLS LTD

Managing Director

We the several persons whose names and addresses are subscribed herein below are desirous of being formed into a company in pursuance of this memorandum of association, and we respectively agree to take the number of shares in the capital of the company set opposite our respective names.

Sl. No.	Signature Names, address, descriptions and occuptations of the subscribers	No. of Equity Shares taken	Witness Signature, Name, address description and occupation
1.	Sd..... C.PARAMASIVAM. Industrialists, 69/10A, Machado Colony, Bucklepuram, Tuticorin.	100 (One hundred)	Sd. ..... N. MANTHIRAMURTHI B.Com, FCA S/o A.N.LINGAM Chartered Accountant 86,P.T.Rajan Road Madurai 625 002. Camp: Tuticorin
2.	Sd..... P.MAHIMA, W/o C.Paramasivam, 69/10A, Machado Colony, Bucklepuram, Tuticorin.	100 (One hundred)	
	Total (Two hundred only)	200	

PLACE : Tuticorin

DATE : 13th February 1990.

ARTICLES OF ASSOCIATION

OF

MOUNTAIN SPINNING MILLS LIMITED

1. The Regulations contained in Table A in the First Schedule to the Companies Act, 1956, shall except otherwise and to the extent provided in these articles, apply to this company, in the same manner as if all such regulations of Table A are specifically contained in these Articles.

BUSINESS

2. The business of the company may be commenced as soon as the Directors think fit and notwithstanding that the whole of the capital may not have been subscribed and part only of the shares may have been issued or allotted and although part only of the Capital may have been paid up.

3. Any branch or kind or business, which by the Memorandum of Association of the company of these presents is expressly or by implication authorised to be undertaken by the company may be undertaken by the Directors at such time or times as they shall think fit, an further may be deferred by them to be in abeyance whether such branch or kind of business may have been actually commenced or not, so long as the directors may deem expedient not or commence or proceed with such a branch or

V. PASSED AT THE EXTRA ORDINARY GENERAL MEETING HELD ON 04-05-95

SHARE CAPITAL OF THE COMPANY IS Rs. 10,00,00,000 (RUPEES TEN CRORES ONLY) DIVIDED IN TO 1,00,00,000 EQUITY SHARES OF Rs. 10 EACH

CALLS ON SHARES :

4. In Regulation 13 (1) of Table A the provision clause shall not be applicable to the company.

5. In Regulation 16 (1) of Table A the word 'Five' Shall be substituted by the word "Fifteen".

6. In Regulation 18 (b) of Table A the word 'Six' shall be substituted by the word "Eighteen".

RANSFER/TRANSMISSION OF SHARES:

7. (a). The Board may in their absolute discretion but subject to the light of appeal conferred by sectoion III of the companies Act 1956 decline to register.

(i) The transfer of shares to a person whom they do not approve or.

(ii) Any transfer of shares on which the company has a lien.

(b) The legal representative of a deceased member (not being one of the several joint holders) shall be the only person recognized by the company as having any title to the shares. In Case of joint holders of any shares, the survivor or survivors shall be the only person recognized by the company as having any title to or interest in such shares.

GENERAL MEETINGS

8. The First Annual General Meeting of the Company shall be held not later than 18 months from the date of incorporation and subsequent annual general meetings shall be held atleast once in each calendar year at such time with in the time and place prescribed by Section 166 read with Section 210 of the Companies Act, 1956 provided however that no greater interval than fifteen months shall be allowed to lapse between two annual general meetings.

9. The quorum for the general meetings will be five members personally present.

BOARD OF DIRECTORS

10. The Board of Directors shall consist of not less than three and not more than twelve. Subject to the provisions of Section 255 and 258 of the Act the Company in general meeting may at any time increase the number of Directors.

11. The First Directors of the company will be

Sri. C. PARAMASIVAM

Mrs. P. MAHIMA

12. The Directors shall have power at any time and from time to time to appoint any person to be a director to fill up a casual vacancy but the director so appointed shall hold office only up to the date up to which the director in whose place he is appointed would have held office if the vacancy has not arisen.

13. The business of the company shall be managed by the board of Directors who may exercise all such powers of the company as are not by the Companies Act 1956, or by these Articles required to exercise by the company in General Meeting, subject nevertheless to any regulations of these Articles, to the provisions of the said Act,

and to such regulations being not inconsistent with the aforesaid regulation or provisions as may be prescribed by the company in General Meeting, but no regulations made by the company in General Meeting, shall invalidate any prior act of the Directors which would have been valid if that regulation had not been made.

14. A Director of a company shall not be required to hold any qualification shares in the company.

15. The Board of Directors, subject to the Provisions of Sec. 313 of the Act shall have power to appoint a person as alternate Director for a period of not less than three months from the date in which the meetings of the Board are ordinarily held and such Director shall not be required to have any share qualification.

16. Subject to the provisions of the Companies Act 1956, no Directors of the company shall be disqualified by his office from holding any office of place or profit under the company or under any company in which this company shall be a shareholder or otherwise interested, or from contracting with the company either as a vendor, purchaser or otherwise, nor shall any such contract or any contract or an agreement entered into by or on behalf of the company in which Director shall in any way be interested be avoided nor shall any Director be liable to account to the company for any profit arising from such office or place of profit or realised by any such contract or arrangement by reason of only of such Director holding that office or of the fiduciary relations thereby established.

17. Every Director of the company shall be entitled to be paid a sum Rs. 250/- or such sum as may be determined by the Directors for each meeting of the Board of Directors or committees of Directors attended by him. The Directors shall also be entitled to be paid reasonable travelling and other expenses incurred in consequence, of their attendance at Board and committee meetings and General Meetings of the company and otherwise in the execution of their duties as Directors.

18. Subject to the provisions of the companies Act, 1956, the Board of Directors may from time to time raise or Borrow any sums of money for and on behalf of the com pany from the members, or other persons, firms, companies, banks or financial institutions or they may themselves Advance Monies to the company on such terms and conditions as they may think fit.

19. (i) Subject to the provisions of companies Act 1956, the Directors may from time to time appoint one or more of their body to be the managing Director and / or whole time Director the such period and on such terms as they may think fit.

(ii) A Managing or whole time Director shall be entitled to such remuneration as may be determined by the board with the approval of shareholder in general meeting and the Central Government wherever required subject to the provision of companies Act 1956.

20. The Directors may from time to time and at any time appoint any person or persons to be the attorney or attornies of the company for such purposes and with such powers, authorities and for such period and subject to such conditions as they may think fit.

21. Any financial Corporation such as the National Development Corporation, Industrial Development Bank of India, Kerala State Financial Corporation, The Tamilnadu Industrial Investments Corporation Ltd, and other financial institutions and banking company of the Central or State Government or a Government body which stipulates nomination of its representative on the Board of Directors of the company as a condition of granting loan to the company and or guaranteeing any loan granted to the company or guaranteeing any financial obligation to the company shall have the right to appoint one Director of the Company as their nominee from time to time during the subsistence of the loan or guarantee and to change or remove such Director, and while holding such office, they shall not be liable to hold any qualification share.

SEAL

22. (i) The Board shall provided for the safe custody of the common seal.

(ii) The seal of the company shall not be affixed to any instrument except by the authority of a resolution of the Board and except in the presence of two directors of the company who shall sign every instrument to which the seal of the company is so affixed.

INDEMNITY AND RESPONSIBILITY

23. Every Director, Agent, Manager, Secretary and other officer or servant of the Company shall be indemnified out of the funds of the company against any liability incurred by him in defending any proceedings whether civil or criminal in which judgement is given in his favour or in which he is acquitted or in connection with any application under Section 633 of the Companies Act, 1956 in which relief is granted to him by Court.

24. Subject to the provisions of Section 201 of the Act no Director or other officer of the company shall be liable for the acts receipts neglects or defaults of any other Director or officer, or for joining in any receipts or other act for the sake of conformity or for any loss or expense happening to the company through Directors for or on behalf of the company or for the insufficiency or deficiency of any security in or upon which any of the moneys of any company shall be invested, or for any loss or damage arising from the bankruptcy, insolvency or tortious act of any person, company or corporation with whom any moneys, securities, of effects shall be entrusted, or for any loss occasioned by any error of judgement or oversight on his part or for any other loss damage or misfortune whatever on his part, or for any other loss damage

or misfortune wherever which shall happen in the execution of the duties of his office or in relation thereto, unless the same happen through his own dishonesty.

25. Subject to the provisions of companies act, 1956 or any other enactment in force, to indemnify and keep indemnified members officers, directors, agents and servants of the company, or for any loss, damage or misfortune whatever, and which shall happen in the execution of the duties of their office or in relation thereto.

SECRECY

26. Every Director, Manager, Secretary, Accountant, Trustee, Member of a Committee, officer Servant, Agent or other person employed in the business of the company, shall if so required by the company before entering upon his duties or at any time during his term of office sign a declaration pledging himself to observe a strict secrecy respecting all transactions of the company and the state of accounts and in the matters relating thereto, and shall by such declaration pledge himself not be to reveal any of the matters which may come to his knowledge in the discharge of his duties except when required so to do by the Directors or by any meeting or by a Court of law or by the person to whom such matter relates and except so far as may be necessary in order to comply with any of the provisions in these articles contained.

Sl. No.	Signature Names, address, descriptions and occuptations of the subscribers	Witness Signature, Name, address description and occupation
1.	Sd..... C.PARAMASIVAM, S/o V.M. Chidambaram, Industrialists, 69/10A, Machado Colony, Bucklepuram, Tuticorin.	Sd. ..... N. MANTHIRAMURTHI B.Com,FCA S/o A.N.LINGAM Chartered Accountant 86,P.T.Rajan Road Madurai 625 002. Camp: Tuticorin
2.	Sd..... P.MAHIMA, W/o C.Paramasivam, 69/10A, Machado Colony, Bucklepuram, Tuticorin.	

PLACE: Tuticorin
DATE : 13th February 1990.





our services doesn't just end there

Buying & Selling Services

Property Buying Assistance, Property Selling Support, Market Price Analysis, Owner Outreach and Negotiation.

Legal & Documentation Services

Certified EC, Patta, legal opinions, property verification, due diligence, litigation solutions, and legal heir certificates.

Property Development & Approvals

Building plan approvals, construction, layout and sub-division approvals, zone conversion, and occupancy certification.

NRI & Investment Services

Escrow Services, Rentals, Litigation Solutions, Property Valuation and Property Management

Compliance & Special Services

Demolition, Vaasthu checks, regularization of unauthorized buildings, and office space solutions.



empowering your real estate decisions with smart tools

Property Valuation & Cost Estimation

Guideline Value, Apartment Composite Value, Stamp Duty & Registration Fees Calculator, Building Value Calculator, Capital Gains Calculator, Area Unit Converter, Length Unit Converter

Ownership, Compliance & Legal Verification

Encumbrance Certificate (EC) Search, Find Your SRO, Temple Property Check, WAQF Property Check, View Patta/Chitta, View FMB, Patta Analyzer, EC Analyzer

Zoning & Land Use Analysis

Land Use Zone Finder, CRZ Zone Check, Aquifer Zone Check, CBA Check, EWS Check, Road Width Check, Proposed Road Widening Check, FSI Calculator

Property Documentation & Workflow Tools

Forms & Templates, Document Generator, Document Translation, Dictionary

Vastu & Property Management Tools

Home Vastu Shastra, Plot Vastu Shastra, Property Management

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