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- 4 MAR 2025

EE 320809

S. SARASWATHI
STAMP VENDOR
LC No: 9228/அ/85 DT. 16-4-1986
7, 2nd CRESCENT PARK ROAD,
ADYAR, CHENNAI-20. Cell: 9176650088

FORM 'B'

[See rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of **S. Kannan, Managing Director,** being authorized by **M/s. Pearlconstruction Chennai Private Limited,** title holder of Land and promoter of the proposed project **PEARL ASTER** to be set up at **PLOT NOS. 4 & 5 (AS PER CMDA APPROVED LAYOUT P.P.D./L. O No.96/1992), 7TH STREET AND 12TH STREET, SOWMYA NAGAR, PERUMBAKKAM, CHENNAI - 600100. COMPRISED IN OLD S.NO.429 / 2J (PART), NEW S.NO.429 / 2J1C (AS PER PATTA) OF PERUMBAKKAM VILLAGE WITHIN THE LIMITS OF ST. THOMAS MOUNT PANCHAYAT UNION.**

For PEARLCONSTRUCTION CHENNAI PRIVATE LIMITED

Managing Director

(S. Kannan)

I, **S. Kannan, Managing Director** of **M/s. Pearlconstruction Chennai Private Limited** being the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

1. That promoter has a legal title to the land on which the development of the project is proposed.

2. That the said land is currently mortgaged with Tata Capital Housing Finance Limited as collateral for project funding and is free from any other encumbrances

3. That the time period within which the project shall be completed by me/promoter is **31st March 2027.**

4. That seventy per cent of the amounts realized by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction shall be used only for that purpose, as far as building is concerned. For layout projects, it will be cost of development and the land cost.

For PEARLCONSTRUCTION CHENNAI PRIVATE LIMITED

Managing Director

(S. Kannan)

5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn only after due certification by an engineer, architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project, as far as building is concerned. For layout projects, the withdrawal can be done after obtaining a certificate from the Architect / Licensed Surveyor stating that the project has been developed and completed in all respects as per the layout approved by the competent authority.

6. That I promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant to the Authority and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawals have been made in compliance with the proportion to the percentage of completion of the project.

7. That I promoter shall take all the pending approvals on time, from the competent authorities.

8. That I promoter have furnished such other documents as have been prescribed by the rules and regulations made under the Act.

9. That I promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

For PEARLCONSTRUCTION CHENNAI PRIVATE LIMITED

Managing Director

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at **Chennai** on this 05th day of March 2025.

For PEARLCONSTRUCTION CHENNAI PRIVATE LIMITED

Managing Director

(S. Kannan)



our services doesn't just end there

Buying & Selling Services

Property Buying Assistance, Property Selling Support, Market Price Analysis, Owner Outreach and Negotiation.

Legal & Documentation Services

Certified EC, Patta, legal opinions, property verification, due diligence, litigation solutions, and legal heir certificates.

Property Development & Approvals

Building plan approvals, construction, layout and sub-division approvals, zone conversion, and occupancy certification.

NRI & Investment Services

Escrow Services, Rentals, Litigation Solutions, Property Valuation and Property Management

Compliance & Special Services

Demolition, Vaasthu checks, regularization of unauthorized buildings, and office space solutions.



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Property Valuation & Cost Estimation

Guideline Value, Apartment Composite Value, Stamp Duty & Registration Fees Calculator, Building Value Calculator, Capital Gains Calculator, Area Unit Converter, Length Unit Converter

Ownership, Compliance & Legal Verification

Encumbrance Certificate (EC) Search, Find Your SRO, Temple Property Check, WAQF Property Check, View Patta/Chitta, View FMB, Patta Analyzer, EC Analyzer

Zoning & Land Use Analysis

Land Use Zone Finder, CRZ Zone Check, Aquifer Zone Check, CBA Check, EWS Check, Road Width Check, Proposed Road Widening Check, FSI Calculator

Property Documentation & Workflow Tools

Forms & Templates, Document Generator, Document Translation, Dictionary

Vastu & Property Management Tools

Home Vastu Shastra, Plot Vastu Shastra, Property Management

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